

CITY OF SULTAN

DEBT SERVICE FUNDS



**2011
BUDGET**

DEBT SERVICE FUNDS

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The City has General Obligation debt bonds for construction of the Community Center issued in 1999 and Police Equipment. The City pledges the assets of the city (property taxes) to pay the general obligation bonds for the Community Center. The Police equipment bonds were a voted issue and additional property tax is assessed to make annual payments.

The Water and Sewer Funds have revenue bonds and Public Works Trust Fund (PWTF) loans for capital projects. The assets of the Water and Sewer Utility are pledged to make payments. The source of funding for payments is user fees for rate payments, connection fees and reserve funds.

In 2011, there are two bond funds that will have difficulty making their annual payments from historic revenue sources:

1. GO Limited Tax Bond Fund – Community Center/Library
Payment of principal and interest are pledged obligations of the General Fund.
2. Sewer Debt Service – Construction projects for the Sewer System
The Sewer Debt Service fund has payments of \$465,959 due for 2011.

2011 BUDGET SUMMARY			
Fund	Fund Name	REVENUE	EXPENSE
203	Limited Tax Bond GO	\$128,500	\$128,242
205	Unlimited Tax GO Bond	\$29,838	\$29,838
207	LID Guaranty Fund	\$325,800	\$324,200
403	Water Revenue Bond Fund	\$130,200	\$127,073
412	Water System Debt Fund	\$173,900	\$143,926
413	Sewer System Debt Fund	\$466,000	\$465,959
	TOTALS	\$1,254,238	\$1,219,238

203 Limited GO Tax Bond Fund:

In 1999 the City issued bonds for the construction of the Community Center/Library. This was a council approved bond issue, not a voted issue. The bond payments must be made from property taxes, real estate excise tax (REET) funds or other general fund sources. \$285,000 of REET funds have been used since 2008 to make the bond payments. Additional funding sources will be needed in 2011 as revenues from Real Estate sales (REET) are not expected to be sufficient to make the bond payments in 2011.

The General Obligation Tax bonds for the Community Center/Library are a General Fund obligation. Real Estate excise tax is received from properties are sold and sales are significantly less than they have been in prior years.

General Fund reserves may be needed to fund the principal and interest payments due in 2011.

Revenues: \$128,500 Funds (Funds 301 and 302), property tax, B & O Tax

Expense: \$128,242 Bond principal and interest

203 Limited GO Community Center Bond Fund					
Account	Description	2008 Actual	2009 Actual	2010 Actual	2011 Adopted
Resources					
203-000-308-10-000	Beginning Fund Balance	63,362	1,946	1,909	0
203-000-361-11-000	Investment Interest	1,310	18	3	0
203-000-362-50-000	Rental Income (Post Office)	0	0	0	0
203-000-382-20-000	Interfund Transfer In(301/302)	60,000	125,000	124,500	128,500
	Total Resources	124,672	126,964	126,413	128,500
Expenditures					
203-203-596-22-410	Professional Services	304	607	0	500
203-203-591-80-700	Bond Payment - Principal	70,000	75,000	80,000	85,000
203-203-592-80-800	Bond Payment - Interest	52,423	49,448	46,223	42,742
	Total Expenditures	122,726	125,055	126,223	128,242
203-900-508-00-000	Ending Fund Balance	1,946	1,909	190	258

205 Police GO Bond Fund:

In 2005 the City issued bonds to pay for the 800 MHz communication system and for capital improvements to the Police Station. This was a voted issue and an additional levy on property located within the city limits. An Ordinance 1095-10 was adopted as part of the budget process to levy the required taxes to meet the annual payment.

Revenues: \$29,838.00 from property tax levy

Expenses: \$29,838.00 bond principal and interest

205 Limited GO Police Bond

Account	Description	2008 Actual	2009 Actual	2010 Actual	2011 Adopted
	Resources				
205-000-308-10-000	Beginning Fund Balance	16,034	16,061	24,775	0
205-000-311-11-000	Property Tax	30,739	29,459	29,971	29,538
205-000-361-11-000	Investment Interest	636	209	102	300
205-000-397-10-000	Operating Transfer In	0	10,249	0	0
	Total Resources	47,409	55,977	54,848	29,838
	Expenditures				
205-205-591-80-410	Professional Services	304	607	0	300
	Bond Payment -				
205-205-591-80-700	Principal	15,000	15,000	15,000	15,000
205-205-591-80-800	Bond Payment - Interest	16,045	15,595	15,085	14,538
	Total Expenditures	31,349	31,202	30,085	29,838
205-900-508-00-000	Ending Fund Balance	16,061	24,775	24,763	1

207 LID Bond Fund:

The LID Bond payments are made by the benefited property owners who receive annually billing statements in December. The City may call bonds on an annual basis and the payments may be higher or lower than projected based on the amount of principal funds collected. The principal payments have been paid in full through 2010.

The LID (Local Improvement District) project is a sewer line from the Sultan Basin Road to Rice Road that was constructed in 1997 that runs parallel to Wagley Creek. Payments on the bonds are from assessment against the benefited properties. The LID payments are for 18 years and are considered a lien against the property.

Revenues: \$205,000 principal payments
\$118,800 interest payments
\$ 1,500 penalty and investment interest

Expense: \$323,800 Bond principal and interest

207 LID Bond Fund					
Account	Description	2008 Actual	2009 Actual	2010 Actual	2011 Adopted
Resources					
207-000-308-10-000	Beginning Fund Balance	705,717	968,091	603,937	0
207-000-361-11-000	Investment Interest	3,072	72	58	500
207-000-361-51-000	Penalties On Special Assessment	1,872	4,142	2,893	1,500
207-000-361-55-000	Interest Payments - Special Assess	77,374	82,272	62,293	118,800
207-000-368-10-010	Special Assessments - LID 97-1	324,239	103,868	211,613	205,000
	Total Resources	1,112,275	1,158,445	880,794	325,800
Expenditures					
207-207-592-30-410	Professional Services	581	906	1,841	205,000
207-207-582-70-000	Principal - Special Assessment	0	410,000	205,000	400
207-207-582-80-000	Interest - Special Assessments	143,603	143,603	127,715	118,800
207-207-597-55-000	Operating Transfer Out	0	0	0	0
		144,183	554,508	334,556	324,200
207-900-508-00-000	Ending Fund Balance	968,091	603,937	546,238	1,600

403 Water Revenue Bond Fund:

Water/Sewer Revenue Bonds were issued in 1996 to fund system improvements. The bonds will mature in 2016.

The assets of the Water and Sewer Utility Funds were pledged as security for the bonds. There is a coverage factor of 125% which means there must be at least 125% of the annual debt service requirements available in the water/sewer funds (\$158,841 for 2011). The bond fund will have an estimated ending balance of \$35,150. The funding source for the bond payment is transfer from the Water and Sewer Utility Funds. Each fund will contribute \$65,000 towards bond payments.

Water and Sewer revenue bonds were used to fund and construct the Main Street and Eighth Street main line upgrades and replacement.

Revenue: \$130,000 operating transfer in Water (400) and Sewer (401)
\$ 200 investment interest

Expense: \$127,073 Bond principal and interest

403 Water/Sewer Revenue Bond Fund					
Account	Description	2008 Actual	2009 Actual	2010 Actual	2011 Adopted
Resources					
403-000-308-10-000	Beginning Fund Balance	85,149	60,428	34,190	0
403-000-361-11-000	Investment Interest	1,873	821	158	200
403-000-367-10-000	Miscellaneous Revenue	0	0	0	0
403-000-382-20-000	Interfund (From 400, 401)	100,008	100,008	128,000	130,000
	Total Resources	187,029	161,257	162,348	130,200
Expenditures					
403-403-596-22-410	Professional Services	312	312	312	500
403-403-591-80-700	Bond Payment - Principal	75,000	80,000	85,000	90,000
403-403-591-80-800	Bond Payment - Interest	51,290	46,755	41,845	36,573
	Total Expenditures	126,602	127,067	127,157	127,073
403-900-508-00-000	Ending Fund Balance	60,428	34,190	35,192	3,127

412 Water Debt Service Fund:

The purpose of this fund is to provide for the payment of debt service incurred by the Water Utility System for capital projects. The fund has outstanding debt for the previous the connection to the Everett Waterline and for the second reservoir.

The funding for debt service has been from new connections. For 2010, there are five new connections anticipated and the debt service payments will need to be made from the operating fund (Water Utility Fund – 400). The Public Works Trust Fund (PWTF) loan documents pledge the assets of the Water Utility for repayment of the loan. The Water Rate Study will be completed in early 2011 and staff will address debt service payments and provide recommendations for early debt reduction. A summary of the outstanding debt for the Water Department is shown in Table B.

Revenues: \$143,900 operating transfer in from Water Utility (400)
Expense: \$143,926 Loan principal and interest

Table A

412 Water System Debt Service Fund					
Account	Description	2,008 Actual	2,009 Actual	2,010 Actual	2,011 Adopted
Resources					
412-000-308-10-000	Beginning Fund Balance	65,306	4,748	45,126	0
412-000-361-11-000	Investment Interest	657	205	105	0
412-000-367-10-010	Water Connection Charges	63,547	91,324	25,396	30,000
412-000-397-10-000	Operating Transfer In	30,000	100,000	152,000	143,900
	Total Resources	159,511	196,277	222,627	173,900
Expenditures					
412-412-582-35-700	PWTF Principal Payment	114,706	114,706	57,559	57,559
412-412-591-80-710	State Revolving Fund Principal	0	0	57,147	57,147
412-412-582-35-800	PWTF Interest Payment	40,057	36,445	12,259	10,933
412-412-591-80-810	State Revolving Fund Interest	0	0	20,573	18,287
	Total Expenditures	154,763	151,151	147,538	143,926
412-900-508-00-000	Ending Fund Balance	4,748	45,126	75,089	29,974

Table B

Public Works Loans	2011 Principal	2011 Interest	2011 Total Payment	Total Principal Due	Total Interest Due
Water					
PW 98-791-063 Water Reservoir	41,550.22	9,972.06	51,522.28	332,402.00	44,874.00
PW 02-691-PRE 119 Water Regional Waterline Study	16,008.78	960.53	16,969.31	192,105.00	6,240.00
SFF 97-78-897-076 Water Filtration Plant	57,147.13	18,287.00	75,434.13	457,176.96	102,860.00
Total Water Service Debt	114,706.13	29,219.59	143,925.72	981,683.96	153,974.00

413 Sewer Debt Service Fund:

The purpose of this fund is to provide for the payment of debt service incurred by the Sewer Utility System for capital projects. The fund has outstanding debt for the previous expansion of the existing Wastewater Treatment Plant, the I & I Reduction program and for the current design phase of the proposed expansion to the Wastewater Treatment Plant.

The major issue for 2011 and 2012 is the requirement to pay the balance on the PWTF loan for the Waste Water Treatment Plant (WWTP) design. The loan was restructured in 2010 to add one year to the payment schedule. This reduced the annual payment by \$100,000. The city has two years left on the loan with payments of \$210,000 per year.

The City has added new debt for the centrifuge of \$400,000. The payment is \$40,000 per year plus interest at 5.15%. This debt may be repaid at any time with penalty.

The funding for debt service is from current customers (\$15 of each monthly payment is allocated to debt service) and from new connections. For 2011, there are five new connections anticipated and the debt service payments will all be made from the operating fund (Sewer Utility Fund – 401). The PWTF loan documents pledge the assets of the Sewer Utility for repayment of the loan. Monthly sewer rates were increase by \$6.64 per month for 2011 and by an additional \$3.00 per month in 2012 to cover debt service.

A summary of the outstanding debt for the Sewer Department is shown in Table B.

Revenues: \$504,700
Expense: \$465,959 Loan principal and interest

Table A

		413 Sewer System Debt Service Fund			
Account	Description	2008 Actual	2009 Actual	2010 Actual	2011 Adopted
Resources					
413-000-308-10-000	Beginning Fund Balance	48,980	39,094	12,134	0
413-000-361-11-000	Investment Interest	355	70	-74	0
413-000-367-10-000	Sewer Connection Fees	47,384	138,390	57,160	56,000
413-000-397-10-000	Operating Transfer In	212,800	350,911	454,309	448,700
	Total Resources	309,519	528,466	523,529	504,700
Expenditures					
413-413-582-35-700	PWTF Principal Payment	235,926	490,035	385,868	385,868
413-413-582-35-710	State Revolving Fund Principal	6,670	6,770	6,872	6,976
413-413-535-80-800	Bond Principal	0	0	40,000	40,000
413-413-582-35-800	PWTF Interest Payment	25,868	17,665	15,902	13,434
413-413-582-35-810	State Revolving Fund Interest	1,961	1,861	1,759	1,655
413-413-591-80-800	Bond Interest	0	0	20,197	18,025
	Total Expenditures	270,425	516,332	470,598	465,959
413-900-508-00-000	Ending Fund Balance	39,094	12,134	52,931	38,741

Table B

Public Works Loans	2011 Principal	2011 Interest	Total Payment	Principal Outstanding	Interest Outstanding
Sewer					
PW 596-790-056 Sewer Plant Upgrade	107,675.73	6,460.54	114,136.27	646,054.44	22,611.91
PW 04-691-064 Sewer I & I Project	69,859.38	4,890.15	74,749.53	978,031.24	36,676.17
DEOLO 10034 Sewer Stormwater Report	6,975.77	1,655.47	8,631.24	112,102.06	13,050.89
LTGO Sewer Revenue Bonds	40,000.00	18,025.00	58,025.00	360,000.00	88,064.56
PW 06-962-PRE-131 Sewer Plant Design	208,333.33	2,083.33	210,416.66	416,666.67	3,125.00
Total Sewer Service Debt	432,844.21	33,114.49	465,958.70	2,512,854.41	163,528.53

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- 203 Limited GO Community Center Bond**
- 205 Limited GO Police Bond**
- 207 Local Improvement District (LID) Bond**
- 403 Water/Sewer Revenue Bond**
- 412 Water System Debt Service**
- 413 Sewer System Debt Service**

General Ledger Budget Analysis Report

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Printed: 01/25/11 - 09:53AM
Fiscal Year: 2011



2008	2009	2010	2010	2010	2011	2011	2011	2011	2011	2011	2011
Actual	Actual	Adopted	Estimated	Account	Description	FTE	Requested	Proposed	Approved	Adopted	
				413	SEWER SYSTEM DEBT FUND						
				R01	Beginning Fund Balance						
0.00	0.00	0.00	0.00	308-10-000	Beginning Fund Balance	0.00	0.00	0.00	0.00	0.00	
0.00	0.00	0.00	0.00		Beginning Fund Balance Totals:	0.00	0.00	0.00	0.00	0.00	
				R60	Miscellaneous Revenues						
355.19	70.40	0.00	0.00	361-11-000	Investment Interest	0.00	0.00	0.00	0.00	0.00	
47,384.40	138,390.40	56,000.00	34,596.00	367-10-000	Sewer Connection Fees	0.00	56,000.00	56,000.00	56,000.00	56,000.00	
47,739.59	138,460.80	56,000.00	34,596.00		Miscellaneous Revenues Totals:	0.00	56,000.00	56,000.00	56,000.00	56,000.00	
				R90	Other Financing Sources						
212,800.00	350,911.00	517,029.00	355,107.00	397-10-000	Operating Transfer In	0.00	410,000.00	410,000.00	448,700.00	448,700.00	
212,800.00	350,911.00	517,029.00	355,107.00		Other Financing Sources Totals:	0.00	410,000.00	410,000.00	448,700.00	448,700.00	
260,539.59	489,371.80	573,029.00	389,703.00		REVENUES TOTALS:	0.00	466,000.00	466,000.00	504,700.00	504,700.00	
				413	Sewer Debt Service						
				E70	Debt Service - Principal						
235,925.78	490,035.11	490,035.00	385,868.44	582-35-700	PWTF Principal Payment	0.00	385,868.44	385,868.44	385,868.44	385,868.44	
6,669.94	6,770.36	6,872.00	6,872.30	582-35-710	State Revolving Fund Principal	0.00	6,975.77	6,975.77	6,975.77	6,975.77	
242,595.72	496,805.47	496,907.00	392,740.74		Debt Service - Principal Totals:	0.00	392,844.21	392,844.21	392,844.21	392,844.21	
				E80	Debt Service - Interest						
0.00	0.00	40,000.00	20,000.00	535-80-800	Bond Principal	0.00	40,000.00	40,000.00	40,000.00	40,000.00	
25,868.32	17,665.17	15,902.00	15,901.75	582-35-800	PWTF Interest Payment	0.00	13,434.00	13,434.00	13,434.00	13,434.00	
1,961.30	1,860.88	1,759.00	1,758.94	582-35-810	State Revolving Fund Interest	0.00	1,655.47	1,655.47	1,655.47	1,655.47	
0.00	0.00	12,000.00	10,414.44	591-80-800	Bond Interest	0.00	18,025.00	18,025.00	18,025.00	18,025.00	
27,829.62	19,526.05	69,661.00	48,075.13		Debt Service - Interest Totals:	0.00	73,114.47	73,114.47	73,114.47	73,114.47	

General Ledger Budget Analysis Report

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Printed: 01/25/11 - 09:51AM
Fiscal Year: 2011



2008	2009	2010	2010	2010	2011	2011	2011	2011	2011	2011
Actual	Actual	Adopted	Adopted	Estimated	FTE	Requested	Proposed	Approved	Adopted	Adopted
LIMITED GO TAX BOND FUND										
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1,309.64	17.97	100.00	100.00	3.16	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1,309.64	17.97	100.00	100.00	3.16	0.00	0.00	0.00	0.00	0.00	0.00
60,000.00	125,000.00	127,000.00	127,000.00	30,000.00	0.00	128,500.00	128,500.00	128,500.00	128,500.00	128,500.00
60,000.00	125,000.00	127,000.00	127,000.00	30,000.00	0.00	128,500.00	128,500.00	128,500.00	128,500.00	128,500.00
61,309.64	125,017.97	127,100.00	127,100.00	30,003.16	0.00	128,500.00	128,500.00	128,500.00	128,500.00	128,500.00
REVENUES TOTALS:										
303.50	607.00	315.00	315.00	0.00	0.00	500.00	500.00	500.00	500.00	500.00
303.50	607.00	315.00	315.00	0.00	0.00	500.00	500.00	500.00	500.00	500.00
70,000.00	75,000.00	80,000.00	80,000.00	0.00	0.00	85,000.00	85,000.00	85,000.00	85,000.00	85,000.00
70,000.00	75,000.00	80,000.00	80,000.00	0.00	0.00	85,000.00	85,000.00	85,000.00	85,000.00	85,000.00
52,422.50	49,447.50	46,223.00	46,223.00	23,111.25	0.00	42,742.00	42,742.00	42,742.00	42,742.00	42,742.00

2008	2009	2010	2010	2010	2011	2011	2011	2011	2011	2011	2011	2011
Actual	Actual	Adopted	Estimated	Account	Description	FTE	Requested	Proposed	Approved	Adopted		
52,422.50	49,447.50	46,223.00	23,111.25		Debt Service - Interest Totals:	0.00	42,742.00	42,742.00	42,742.00	42,742.00		42,742.00
122,726.00	125,054.50	126,538.00	23,111.25		EXPENDITURES TOTALS:	0.00	128,242.00	128,242.00	128,242.00	128,242.00		128,242.00
0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00		0.00
122,726.00	125,054.50	126,538.00	23,111.25		DEPT EXPENSES	0.00	128,242.00	128,242.00	128,242.00	128,242.00		128,242.00
(122,726.00)	(125,054.50)	(126,538.00)	(23,111.25)		Limited Tax Bond Totals:	0.00	(128,242.00)	(128,242.00)	(128,242.00)	(128,242.00)		(128,242.00)
0.00	0.00	0.00	0.00	900	Ending Fund Balance							
0.00	0.00	0.00	0.00	E95	Ending Fund Balance							
0.00	0.00	0.00	0.00	508-00-000	Ending Fund Balance	0.00	0.00	0.00	0.00	0.00		0.00
0.00	0.00	0.00	0.00		Ending Fund Balance Totals:	0.00	0.00	0.00	0.00	0.00		0.00
0.00	0.00	0.00	0.00		EXPENDITURES TOTALS:	0.00	0.00	0.00	0.00	0.00		0.00
0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00		0.00
0.00	0.00	0.00	0.00		DEPT EXPENSES	0.00	0.00	0.00	0.00	0.00		0.00
0.00	0.00	0.00	0.00		Ending Fund Balance Totals:	0.00	0.00	0.00	0.00	0.00		0.00
61,309.64	125,017.97	127,100.00	30,003.16		FUND REVENUES	0.00	128,500.00	128,500.00	128,500.00	128,500.00		128,500.00
122,726.00	125,054.50	126,538.00	23,111.25		FUND EXPENSES	0.00	128,242.00	128,242.00	128,242.00	128,242.00		128,242.00
(61,416.36)	(36.53)	562.00	6,891.91		Ending Fund Balance Totals:	0.00	258.00	258.00	258.00	258.00		258.00
61,309.64	125,017.97	127,100.00	30,003.16		REPORT REVENUES	0.00	128,500.00	128,500.00	128,500.00	128,500.00		128,500.00
122,726.00	125,054.50	126,538.00	23,111.25		REPORT EXPENSES	0.00	128,242.00	128,242.00	128,242.00	128,242.00		128,242.00
(61,416.36)	(36.53)	562.00	6,891.91		REPORT TOTALS:	0.00	258.00	258.00	258.00	258.00		258.00

General Ledger Budget Analysis Report

User: laura
Printed: 01/25/11 - 09:52AM
Fiscal Year: 2011



2008	2009	2010	2010	2010	2011	2011	2011	2011	2011	2011	
Actual	Actual	Adopted	Adopted	Estimated	Account	Description	FTE	Requested	Proposed	Approved	Adopted
					205	POLICE GO BOND FUND					
					R01	Beginning Fund Balance					
0.00	0.00	0.00	0.00	0.00	308-10-000	Beginning Fund Balance	0.00	0.00	0.00	0.00	0.00
						Beginning Fund Balance Totals:	0.00	0.00	0.00	0.00	0.00
					R10	Taxes					
30,738.70	29,458.68	30,085.00	16,697.90	67.44	311-11-000	Property Tax	0.00	29,538.00	29,538.00	29,538.00	29,538.00
30,738.70	29,458.68	30,085.00	16,697.90			Taxes Totals:	0.00	29,538.00	29,538.00	29,538.00	29,538.00
					R60	Miscellaneous Revenues					
636.12	209.22	315.00	67.44		361-11-000	Investment Interest	0.00	300.00	300.00	300.00	300.00
636.12	209.22	315.00	67.44			Miscellaneous Revenues Totals:	0.00	300.00	300.00	300.00	300.00
					R90	Other Financing Sources					
0.00	10,248.65	0.00	0.00		397-10-000	Operating Transfer In	0.00	0.00	0.00	0.00	0.00
0.00	10,248.65	0.00	0.00			Other Financing Sources Totals:	0.00	0.00	0.00	0.00	0.00
31,374.82	39,916.55	30,400.00	16,765.34			REVENUES TOTALS:	0.00	29,838.00	29,838.00	29,838.00	29,838.00
					205	GO Emergency Service					
303.50	607.00	315.00	0.00		E40	Other Services and Charges	0.00	300.00	300.00	300.00	300.00
303.50	607.00	315.00	0.00		591-80-410	Professional Services	0.00	300.00	300.00	300.00	300.00
						Other Services and Charges Totals:	0.00	300.00	300.00	300.00	300.00
15,000.00	15,000.00	15,000.00	0.00		E70	Debt Service - Principal	0.00	15,000.00	15,000.00	15,000.00	15,000.00
15,000.00	15,000.00	15,000.00	0.00		591-80-700	Bond Payment - Principal	0.00	15,000.00	15,000.00	15,000.00	15,000.00
						Debt Service - Principal Totals:	0.00	15,000.00	15,000.00	15,000.00	15,000.00

2008	2009	2010	2010	2010	2011	2011	2011	2011	2011	2011
Actual	Actual	Adopted	Estimated	Account	Description	FTE	Requested	Proposed	Approved	Adopted
16,045.00	15,595.00	15,085.00	7,542.50	E80 591-80-800	Debt Service - Interest Bond Payment - Interest	0.00	14,537.50	14,537.50	14,537.50	14,537.50
16,045.00	15,595.00	15,085.00	7,542.50		Debt Service - Interest Totals:	0.00	14,537.50	14,537.50	14,537.50	14,537.50
31,348.50	31,202.00	30,400.00	7,542.50		EXPENDITURES TOTALS:	0.00	29,837.50	29,837.50	29,837.50	29,837.50
0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00
31,348.50	31,202.00	30,400.00	7,542.50		DEPT EXPENSES	0.00	29,837.50	29,837.50	29,837.50	29,837.50
(31,348.50)	(31,202.00)	(30,400.00)	(7,542.50)		GO Emergency Service Totals:	0.00	(29,837.50)	(29,837.50)	(29,837.50)	(29,837.50)
0.00	0.00	0.00	0.00	900	Ending Fund Balance					
0.00	0.00	0.00	0.00	E95	Ending Fund Balance					
0.00	0.00	0.00	0.00	508-00-000	Ending Fund Balance	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Ending Fund Balance Totals:	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		EXPENDITURES TOTALS:	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		DEPT EXPENSES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Ending Fund Balance Totals:	0.00	0.00	0.00	0.00	0.00
31,374.82	39,916.55	30,400.00	16,765.34		FUND REVENUES	0.00	29,838.00	29,838.00	29,838.00	29,838.00
31,348.50	31,202.00	30,400.00	7,542.50		FUND EXPENSES	0.00	29,837.50	29,837.50	29,837.50	29,837.50
26.32	8,714.55	0.00	9,222.84		Ending Fund Balance Totals:	0.00	0.50	0.50	0.50	0.50
31,374.82	39,916.55	30,400.00	16,765.34		REPORT REVENUES	0.00	29,838.00	29,838.00	29,838.00	29,838.00
31,348.50	31,202.00	30,400.00	7,542.50		REPORT EXPENSES	0.00	29,837.50	29,837.50	29,837.50	29,837.50
26.32	8,714.55	0.00	9,222.84		REPORT TOTALS:	0.00	0.50	0.50	0.50	0.50

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2008	2009	2010	2010	2010	2011	2011	2011	2011	2011	2011	2011	2011
Actual	Actual	Adopted	Estimated	Account	Description	FTE	Requested	Proposed	Approved	Adopted	Adopted	Adopted
				207	LID GUARANTY AND BOND FL							
				R01	Beginning Fund Balance							
0.00	0.00	98,315.00	0.00	308-10-000	Beginning Fund Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	98,315.00	0.00		Beginning Fund Balance Totals:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				R60	Miscellaneous Revenues							
3,072.40	72.14	500.00	41.45	361-11-000	Investment Interest	0.00	500.00	500.00	500.00	500.00	500.00	500.00
1,872.45	4,141.89	1,500.00	2,743.66	361-51-000	Penalties On Special Assessmen	0.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
77,373.59	82,271.60	87,000.00	40,494.91	361-55-000	Interest Payments - Special As	0.00	118,800.00	118,800.00	118,800.00	118,800.00	118,800.00	118,800.00
324,239.27	103,868.14	160,000.00	119,641.35	368-10-010	Special Assessments - LID 97-1	0.00	205,000.00	205,000.00	205,000.00	205,000.00	205,000.00	205,000.00
406,557.71	190,353.77	249,000.00	162,921.37		Miscellaneous Revenues Totals:	0.00	325,800.00	325,800.00	325,800.00	325,800.00	325,800.00	325,800.00
406,557.71	190,353.77	347,315.00	162,921.37		REVENUES TOTALS:	0.00	325,800.00	325,800.00	325,800.00	325,800.00	325,800.00	325,800.00
				207	LID Guranty							
				E40	Other Services and Charges							
580.69	905.96	315.00	1,840.88	592-30-410	Professional Services	0.00	205,000.00	205,000.00	205,000.00	205,000.00	205,000.00	205,000.00
580.69	905.96	315.00	1,840.88		Other Services and Charges Totals:	0.00	205,000.00	205,000.00	205,000.00	205,000.00	205,000.00	205,000.00
				E70	Debt Service - Principal							
0.00	410,000.00	205,000.00	205,000.00	582-70-000	Principal - Special Assessment	0.00	400.00	400.00	400.00	400.00	400.00	400.00
0.00	410,000.00	205,000.00	205,000.00		Debt Service - Principal Totals:	0.00	400.00	400.00	400.00	400.00	400.00	400.00
				E80	Debt Service - Interest							
143,602.50	143,602.50	142,000.00	127,715.00	582-80-000	Interest - Special Assessments	0.00	118,800.00	118,800.00	118,800.00	118,800.00	118,800.00	118,800.00
143,602.50	143,602.50	142,000.00	127,715.00		Debt Service - Interest Totals:	0.00	118,800.00	118,800.00	118,800.00	118,800.00	118,800.00	118,800.00
				E90	Interfund Services							

2008	2009	2010	2010	2010	2011	2011	2011	2011	2011	2011
Actual	Actual	Adopted	Estimated	Account	Description	FTE	Requested	Proposed	Approved	Adopted
0.00	0.00	0.00	0.00	597-55-000	Operating Transfer Out	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Interfund Services Totals:	0.00	0.00	0.00	0.00	0.00
144,183.19	554,508.46	347,315.00	334,555.88		EXPENDITURES TOTALS:	0.00	324,200.00	324,200.00	324,200.00	324,200.00
0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00
144,183.19	554,508.46	347,315.00	334,555.88		DEPT EXPENSES	0.00	324,200.00	324,200.00	324,200.00	324,200.00
(144,183.19)	(554,508.46)	(347,315.00)	(334,555.88)		LID Guranty Totals:	0.00	(324,200.00)	(324,200.00)	(324,200.00)	(324,200.00)
0.00	0.00	0.00	0.00	900	Ending Fund Balance					
0.00	0.00	0.00	0.00	E95	Ending Fund Balance					
0.00	0.00	0.00	0.00	508-00-000	Ending Fund Balance	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Ending Fund Balance Totals:	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		EXPENDITURES TOTALS:	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		DEPT EXPENSES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Ending Fund Balance Totals:	0.00	0.00	0.00	0.00	0.00
406,557.71	190,353.77	347,315.00	162,921.37		FUND REVENUES	0.00	325,800.00	325,800.00	325,800.00	325,800.00
144,183.19	554,508.46	347,315.00	334,555.88		FUND EXPENSES	0.00	324,200.00	324,200.00	324,200.00	324,200.00
262,374.52	(364,154.69)	0.00	(171,634.51)		Ending Fund Balance Totals:	0.00	1,600.00	1,600.00	1,600.00	1,600.00
406,557.71	190,353.77	347,315.00	162,921.37		REPORT REVENUES	0.00	325,800.00	325,800.00	325,800.00	325,800.00
144,183.19	554,508.46	347,315.00	334,555.88		REPORT EXPENSES	0.00	324,200.00	324,200.00	324,200.00	324,200.00
262,374.52	(364,154.69)	0.00	(171,634.51)		REPORT TOTALS:	0.00	1,600.00	1,600.00	1,600.00	1,600.00

2008	2009	2010	2010	2010	2011	2011	2011	2011	2011	2011	
Actual	Actual	Adopted	Adopted	Estimated	Account	Description	FTE	Requested	Proposed	Approved	Adopted
51,290.00	46,755.00	41,845.00	41,845.00	22,197.50		Debt Service - Interest Totals:	0.00	36,573.00	36,573.00	36,573.00	36,573.00
126,601.63	127,066.63	127,160.00	127,160.00	107,509.13		EXPENDITURES TOTALS:	0.00	127,073.00	127,073.00	127,073.00	127,073.00
0.00	0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00
126,601.63	127,066.63	127,160.00	127,160.00	107,509.13		DEPT EXPENSES	0.00	127,073.00	127,073.00	127,073.00	127,073.00
(126,601.63)	(127,066.63)	(127,160.00)	(127,160.00)	(107,509.13)		Water/Sewer Revenue Bonds Total	0.00	(127,073.00)	(127,073.00)	(127,073.00)	(127,073.00)
0.00	0.00	0.00	0.00	0.00	900	Ending Fund Balance					
0.00	0.00	0.00	0.00	0.00	E95	Ending Fund Balance					
0.00	0.00	0.00	0.00	0.00	508-00-000	Ending Fund Balance	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00		Ending Fund Balance Totals:	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00		EXPENDITURES TOTALS:	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00		DEPT EXPENSES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00		Ending Fund Balance Totals:	0.00	0.00	0.00	0.00	0.00
101,880.51	100,828.98	128,500.00	128,500.00	96,109.03		FUND REVENUES	0.00	130,200.00	130,200.00	130,200.00	130,200.00
126,601.63	127,066.63	127,160.00	127,160.00	107,509.13		FUND EXPENSES	0.00	127,073.00	127,073.00	127,073.00	127,073.00
(24,721.12)	(26,237.65)	1,340.00	1,340.00	(11,400.10)		Ending Fund Balance Totals:	0.00	3,127.00	3,127.00	3,127.00	3,127.00
101,880.51	100,828.98	128,500.00	128,500.00	96,109.03		REPORT REVENUES	0.00	130,200.00	130,200.00	130,200.00	130,200.00
126,601.63	127,066.63	127,160.00	127,160.00	107,509.13		REPORT EXPENSES	0.00	127,073.00	127,073.00	127,073.00	127,073.00
(24,721.12)	(26,237.65)	1,340.00	1,340.00	(11,400.10)		REPORT TOTALS:	0.00	3,127.00	3,127.00	3,127.00	3,127.00

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2008	2009	2010	2010	2010	2011	2011	2011	2011	2011	2011	2011
Actual	Actual	Adopted	Estimated	Account	Description	FTE	Requested	Proposed	Approved	Adopted	
0.00	0.00	0.00	0.00	412	WATER SYSTEM DEBT FUND						
				R01	Beginning Fund Balance						
				308-10-000	Beginning Fund Balance	0.00	0.00	0.00	0.00	0.00	0.00
					Beginning Fund Balance Totals:	0.00	0.00	0.00	0.00	0.00	0.00
657.44	205.13	0.00	0.00	R60	Miscellaneous Revenues						
63,547.20	91,323.80	30,000.00	25,396.00	361-11-000	Investment Interest	0.00	0.00	0.00	0.00	0.00	0.00
				367-10-010	Water Connection Charges	0.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
64,204.64	91,528.93	30,000.00	25,396.00		Miscellaneous Revenues Totals:	0.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
30,000.00	100,000.00	152,000.00	152,000.00	R90	Other Financing Sources						
				397-10-000	Operating Transfer In	0.00	143,900.00	143,900.00	143,900.00	143,900.00	143,900.00
30,000.00	100,000.00	152,000.00	152,000.00		Other Financing Sources Totals:	0.00	143,900.00	143,900.00	143,900.00	143,900.00	143,900.00
94,204.64	191,528.93	182,000.00	177,396.00		REVENUES TOTALS:	0.00	173,900.00	173,900.00	173,900.00	173,900.00	173,900.00
114,706.16	114,706.13	57,559.00	114,706.14	412	Water Debt Service						
				E70	Debt Service - Principal						
0.00	0.00	57,147.00	0.00	582-35-700	PWTF Principal Payment	0.00	57,559.00	57,559.00	57,559.00	57,559.00	57,559.00
				591-80-710	State Revolving Fund Principal	0.00	57,147.13	57,147.13	57,147.13	57,147.13	57,147.13
114,706.16	114,706.13	114,706.00	114,706.14		Debt Service - Principal Totals:	0.00	114,706.13	114,706.13	114,706.13	114,706.13	114,706.13
40,056.98	36,444.53	12,259.00	32,832.10	E80	Debt Service - Interest						
				582-35-800	PWTF Interest Payment	0.00	10,932.59	10,932.59	10,932.59	10,932.59	10,932.59
0.00	0.00	20,573.00	0.00	591-80-810	State Revolving Fund Interest	0.00	18,287.08	18,287.08	18,287.08	18,287.08	18,287.08
40,056.98	36,444.53	32,832.00	32,832.10		Debt Service - Interest Totals:	0.00	29,219.67	29,219.67	29,219.67	29,219.67	29,219.67
				E90	Interfund Services						

