

SULTAN CITY COUNCIL
AGENDA ITEM COVER SHEET

Date: October 8, 2009

Agenda Item #: Consent C 10

SUBJECT: Appraisal – 2nd Street Property

CONTACT PERSON: Laura Koenig, Clerk/Deputy Finance Director

ISSUE:

The issue is the approval of a professional service contract in an amount not to exceed \$1,000 with for an appraisal on property located on 2nd Street for flood damage prevention.

RECOMMENDATION:

Staff recommends the Council authorize the Mayor to sign a professional service contract with an appraiser in an amount not to exceed \$1,000.

Staff has contacted appraisers to request bids on the service. In order to keep the project moving forward, staff is requesting authorization to select the appraiser based on the low bid.

SUMMARY STATEMENT:

The City submitted a grant application to Washington State Department of Ecology under the Flood Damage Prevention program to purchase property located on 2nd Street.

The total cost of the project is estimated to be \$195,037. The City has been advised they would receive \$150,000 in funding. The estimated budget for purchase of the parcel is \$175,637. The City would be required to demolish the structure.

FISCAL IMPACTS:

\$1,000 from General Fund.

RECOMMENDED ACTION:

Authorization to enter into a contract for appraisal services in an amount not to exceed \$1,000.