SULTAN CITY COUNCIL
AGENDA ITEM COVER SHEET

ITEM NO: Budget Workshop

DATE: September 4, 2008

SUBJECT: Water/Sewer Debt Service Funds

CONTACT PERSON: Laura Koenig, Clerk/Deputy Finance Director

ISSUE:
The issue before the Council is to review the Water and Sewer Debt Service requirements.

SUMMARY:
The City has issued revenue bonds and secured Public Works Trust Fund loans to fund Water and Sewer to fund system improvements. Attachment A provides detailed information on the outstanding debt for the Water and Sewer funds.

RECOMMENDATIONS:
1. Complete the Water Rate Study
2. Stop the WWTP design at 50% and move forward with construction of the solids handling building in 2009/2010
3. Establish the Stormwater Utility and redirect $8,600 in loan payments for the Stormwater Study from the Sewer fund to the Stormwater fund.

Water/Sewer Revenue Bonds:
The Water/Sewer Revenue bonds are funded from current user fees. Interfund transfers from the Water (400) and Sewer (401) operating funds are made into the Water/Sewer Revenue Bond Fund (403). The bond ordinance has a 125% coverage factor requirement. This means that 125% of the annual debt service must be available in the funds to meet the bond coverage requirements. The 2009 payments due are $126,755 (126,755 X 125% = $158,444)

The following details the of the fund for 2009:

2008 Ending Fund Balance	$ 34,345	
2009 Budgeted Transfers from operating funds	$100,000	(50% Water and 50% Sewer operating funds)
Budgeted Investment Interest	$ 1,500	
Total Income	$135,845	
Bond Payments	$126,755	
Ending Fund Balance	$ 9,090	

ANALYSIS
There is not an issue with making the bond payments for the Water/Sewer Revenue Bonds.

Water Debt Service:
The Water Department has outstanding Public Works Trust Fund loans for the Reservoir and for the Everett Waterline connection. The 2009 debt service payments total $151,151. The source of payment for these loans is the reserve funds and new connections. The monthly payment made by current customers does not include any debt service payments.

2008 Ending Fund Balance	$ 9,694
Budget Transfer form Water Fund	$ 152,000
Anticipated Connections Revenue	$ 0
Less Bond Payments	$(151,151)
Fund Reserves	$ 10,543

The 2009 budget does not anticipate Water System connection fees.

The City has pledged the assets of the Water Department as collateral for the loans. If the anticipated connection charges are not received, the funds to make the loan payments must be transferred from either the operating fund (Water 400) or the CR Utility fund (405). This will have an impact on budgeted expenditures for fund 400 and 405.

ANALYSIS

The problem continues in 2009-2010 and beyond to 2020. The City is obligated to pay the debt service. The average amount due each year is $150,000. Based on the analysis for 2008, there will be a small reserve balance in the fund at the end of the year. For 2009, at the current connection rate, the City will need at least 29 new connections if 100% of the connection fee is allocated to debt service. If the City continues with the 60/40 split between debt service and capital, the City will need at least 48 new connections in 2009 to meet debt service requirements.

The completion of the Water Rate study is crucial as there is nothing factored into the monthly base rate paid by existing customers to make debt service payments on the reservoir and Everett Waterline. These projects benefited existing customers and potential new customers.

Sewer Debt Service:

The Sewer Department has outstanding Public Works Trust Fund and Ecology loans for the Wastewater Treatment Plant, Stormwater plan and I&I Reduction projects. The 2009 debt service payment is estimated to be $378,185. The source of payment for these loans is reserve funds, new service connections and monthly utility payments from current customers. The monthly contribution to debt service made by current customers is $15 per unit.

2008 Ending Fund Balance	$ 2,000
Anticipated Connections Revenue	$ 0
Current Customer Contributions	$ 375,000 [1]
Less Bond Payments	$(378,185)
Funding Short fall	$(1,185)

The City has pledged the assets of the Sewer Department as collateral for the loans. If the budgeted revenues are not received, funds from the operating and reserve funds will be needed to make the loan payments. The Sewer Department is paying the debt service for the Stormwater plan and for the I&I reduction project.

The current customers will pay $203,100 of the required revenues and the balance will need to be budgeted from the CR Utility fund or the Sewer Operating Fund.

Stormwater

[1] $13 per month per customer account is dedicated to debt service ($203,100 annually).

It was anticipated that the Stormwater Utility would contribute to the $8,600 that are directly related to stormwater management. This contribution becomes more crucial in future years as the cost to fund payments for the upgrade to the Sewer Plant increases.

ANALYSIS

The problem continues in 2009 and beyond. The outstanding debt service has an average annual payment of $450,000. The current contribution from existing customers is $203,100. Based on the analysis for 2008, there will be no reserve funds to carry forward. It is anticipated that 36 new connections will be need in 2009 to meet debt service requirements if the City continues with the 60/40 split for connection charges. The City will need 22 new connections in 2009 if 100% of the connection charge is allocated to debt service.

RECOMMENDATIONS

Water:

1. Complete the rate study and consider contributions for debt service from current customers.

Sewer:

1. Stop the WWTP design at 50%. Complete the design for the solids handling building and apply for a PWTF loan for construction. Construct the solids handling building in 2009/2010.
2. Establish the Stormwater Utility and reassign the $8,600 debt service payments (Stormwater plan) from the Sewer fund to the Stormwater Utility fund.

DEBT SERVICE SCHEDULE

	2008	2009	2010	2011-15	2016-20	2021-25	Total
W/S Revenue Bonds	126,290.00	126,755.00	126,845.00	637,000.00	128,875.00	0.00	1,400,587.50
Total Revenue Bond Debt	**126,290.00**	**126,755.00**	**126,845.00**	**637,000.00**	**128,875.00**	**0.00**	**1,400,587.50**
Public Works Loans							
Water Debt Service							
PW 02-691-PRE 119 Everett Waterline	17,209.44	17,129.39	17,049.35	84,001.06	81,969.94	29,223.88	281,248.06
SFF 97-78-897-076 - Everett Waterline	82,291.86	80,005.98	77,720.09	354,312.19	244,560.45		1,010,332.00
PW 98-791-063 - Water Reservoir	55,261.80	54,015.29	52,768.78	245,146.32	132,129.70	0.00	653,585.00
Total Water Debt Service	**154,763.10**	**151,150.66**	**147,538.22**	**683,459.57**	**458,660.09**	**29,223.88**	**1,945,165.06**
Sewer Debt Service							
PW 596-790-056 - Sewer Plant	118,443.20	116,289.78	116,289.78	565,297.53	218,581.72	0.00	1,376,095.63
PW 04-691-064- I & I Reduction	76,927.50	76,270.00	75,612.50	368,200.00	351,762.50	269,575.00	1,374,175.00
PW06962PRE131- Sewer Plant Design	172,500.00	185,625.00	257,000.00	514,000.00	0.00	0.00	1,201,652.00
DEOLO 10034 - Stormwater Plan	8,631.24	8,631.24	8,631.24	43,156.20	43,156.20	38,840.55	168,309.15
Total Sewer Debt Service	**376,501.94**	**386,816.02**	**457,533.52**	**1,490,653.73**	**613,500.42**	**308,415.55**	**4,210,944.40**
GO Bond Debt							
GO Bonds Community Center	122,423.00	124,447.00	126,223.00	682,065.00	460,580.00	0.00	1,753,408.00
GO Bonds Police Equipment	31,045.00	30,595.00	30,085.00	156,045.00	154,675.00	124,535.00	590,307.50
Street Sweeper	9,753.74	4,876.87	0.00	0.00	0.00	0.00	34,138.09
Main Street PWTF	27,775.56	0.00	0.00	0.00	0.00	0.00	84,960.49
Total GO Debt	**190,997.30**	**159,918.87**	**156,308.00**	**838,110.00**	**615,255.00**	**124,535.00**	**2,462,814.08**
TOTAL DEBT	**722,262.34**	**770,837.31**	**761,379.74**	**3,012,223.30**	**1,687,415.51**	**462,174.43**	**8,618,923.54**

General Ledger
Budget Analysis Report

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Fiscal Year: 2009

2006 Actual	2007 Actual	2008 Adopted	2008 Estimated	Account	Description	FTE	2009 Requested	2009 Proposed	2009 Approved	2009 Adopted
				403	WATER REVENUE BOND FUN					
				R01	Beginning Fund Balance					
131,480.80	106,336.78	59,000.00	0.00	308-10-000	Beginning Fund Balance	0.00	59,000.00	0.00	0.00	0.00
131,480.80	106,336.78	59,000.00	0.00		Beginning Fund Balance Totals:	0.00	59,000.00	0.00	0.00	0.00
				R60	Miscellaneous Revenues					
0.00	0.00	0.00	0.00	367-10-000	Miscellanous Revenue	0.00	0.00	0.00	0.00	0.00
4,524.11	4,575.74	2,000.00	1,236.53	361-11-000	Investment Interest	0.00	1,500.00	0.00	0.00	0.00
4,524.11	4,575.74	2,000.00	1,236.53		Miscellaneous Revenues Totals:	0.00	1,500.00	0.00	0.00	0.00
				R80	Nonrevenues					
100,004.00	100,008.00	100,000.00	50,004.00	382-20-000	Interfund (From 400, 401)	0.00	100,000.00	0.00	0.00	0.00
100,004.00	100,008.00	100,000.00	50,004.00		Nonrevenues Totals:	0.00	100,000.00	0.00	0.00	0.00
236,008.91	210,920.52	161,000.00	51,240.53		REVENUES TOTALS:	0.00	160,500.00	0.00	0.00	0.00
				403	Water/Sewer Revenue Bonds					
				E40	Other Services and Charges					
311.63	311.63	350.00	311.63	596-22-410	Professional Services	0.00	315.00	0.00	0.00	0.00
311.63	311.63	350.00	311.63		Other Services and Charges Totals:	0.00	315.00	0.00	0.00	0.00
				E70	Debt Service - Principal					
70,000.00	70,000.00	75,000.00	75,000.00	591-80-700	Bond Payment - Principal	0.00	80,000.00	0.00	0.00	0.00
70,000.00	70,000.00	75,000.00	75,000.00		Debt Service - Principal Totals:	0.00	80,000.00	0.00	0.00	0.00
				E80	Debt Service - Interest					
59,360.50	55,460.00	51,290.00	26,732.50	591-80-800	Bond Payment - Interest	0.00	46,755.00	0.00	0.00	0.00

2006 Actual	2007 Actual	2008 Adopted	2008 Estimated	Account	Description	FTE	2009 Requested	2009 Proposed	2009 Approved	2009 Adopted
59,360.50	55,460.00	51,290.00	26,732.50		Debt Service - Interest Totals:	0.00	46,755.00	0.00	0.00	0.00
129,672.13	125,771.63	126,640.00	102,044.13		EXPENDITURES TOTALS:	0.00	127,070.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00
129,672.13	125,771.63	126,640.00	102,044.13		DEPT EXPENSES	0.00	127,070.00	0.00	0.00	0.00
(129,672.13)	(125,771.63)	(126,640.00)	(102,044.13)		Water/Sewer Revenue Bonds Tota	0.00	(127,070.00)	0.00	0.00	0.00
				900	Ending Fund Balance					
				E95	Ending Fund Balance					
0.00	0.00	0.00	0.00	508-00-000	Ending Fund Balance	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Ending Fund Balance Totals:	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		EXPENDITURES TOTALS:	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		DEPT EXPENSES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Ending Fund Balance Totals:	0.00	0.00	0.00	0.00	0.00
236,008.91	210,920.52	161,000.00	51,240.53		FUND REVENUES	0.00	160,500.00	0.00	0.00	0.00
129,672.13	125,771.63	126,640.00	102,044.13		FUND EXPENSES	0.00	127,070.00	0.00	0.00	0.00
106,336.78	85,148.89	34,360.00	(50,803.60)		Ending Fund Balance Totals:	0.00	33,430.00	0.00	0.00	0.00

2006 Actual	2007 Actual	2008 Adopted	2008 Estimated	Account	Description	FTE	2009 Requested	2009 Proposed	2009 Approved	2009 Adopted
				412	WATER SYSTEM DEBT FUND					
				R01	Beginning Fund Balance					
361,321.26	212,276.90	60,000.00	0.00	308-10-000	Beginning Fund Balance	0.00	0.00	0.00	0.00	0.00
361,321.26	212,276.90	60,000.00	0.00		Beginning Fund Balance Totals:	0.00	0.00	0.00	0.00	0.00
				R60	Miscellaneous Revenues					
8,500.00	6,000.00	94,572.00	16,261.20	367-10-010	Water Connection Charges	0.00	0.00	0.00	0.00	0.00
8,759.24	5,344.00	2,100.00	598.13	361-11-000	Investment Interest	0.00	0.00	0.00	0.00	0.00
17,259.24	11,344.00	96,672.00	16,859.33		Miscellaneous Revenues Totals:	0.00	0.00	0.00	0.00	0.00
				R90	Other Financing Sources					
0.00	0.00	0.00	0.00	397-10-000	Operating Transfer In	0.00	152,000.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Other Financing Sources Totals:	0.00	152,000.00	0.00	0.00	0.00
378,580.50	223,620.90	156,672.00	16,859.33		REVENUES TOTALS:	0.00	152,000.00	0.00	0.00	0.00
				412	Water Debt Service					
				E70	Debt Service - Principal					
114,706.13	114,706.09	57,559.00	57,559.03	582-35-700	PWTF Principal Payment	0.00	57,559.00	0.00	0.00	0.00
3,248.86	0.00	57,147.00	0.00	591-80-710	State Revolving Fund Principal	0.00	13,586.00	0.00	0.00	0.00
117,954.99	114,706.09	114,706.00	57,559.03		Debt Service - Principal Totals:	0.00	71,145.00	0.00	0.00	0.00
				E80	Debt Service - Interest					
47,281.85	43,608.52	14,913.00	14,912.24	582-35-800	PWTF Interest Payment	0.00	57,147.00	0.00	0.00	0.00
1,066.76	0.00	25,145.00	0.00	591-80-810	State Revolving Fund Interest	0.00	22,859.00	0.00	0.00	0.00
48,348.61	43,608.52	40,058.00	14,912.24		Debt Service - Interest Totals:	0.00	80,006.00	0.00	0.00	0.00
				E90	Interfund Services					
0.00	0.00	0.00	0.00	597-55-000	Operating Transfer Out	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Interfund Services Totals:	0.00	0.00	0.00	0.00	0.00
166,303.60	158,314.61	154,764.00	72,471.27		EXPENDITURES TOTALS:	0.00	151,151.00	0.00	0.00	0.00

2006 Actual	2007 Actual	2008 Adopted	2008 Estimated	Account	Description	FTE	2009 Requested	2009 Proposed	2009 Approved	2009 Adopted
0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00
166,303.60	158,314.61	154,764.00	72,471.27		DEPT EXPENSES	0.00	151,151.00	0.00	0.00	0.00
(166,303.60)	(158,314.61)	(154,764.00)	(72,471.27)		Water Debt Service Totals:	0.00	(151,151.00)	0.00	0.00	0.00
				900	Ending Fund Balance					
				E95	Ending Fund Balance					
0.00	0.00	0.00	0.00	508-00-000	Ending Fund Balance	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Ending Fund Balance Totals:	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		EXPENDITURES TOTALS:	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		DEPT EXPENSES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Ending Fund Balance Totals:	0.00	0.00	0.00	0.00	0.00
378,580.50	223,620.90	156,672.00	16,859.33		FUND REVENUES	0.00	152,000.00	0.00	0.00	0.00
166,303.60	158,314.61	154,764.00	72,471.27		FUND EXPENSES	0.00	151,151.00	0.00	0.00	0.00
212,276.90	65,306.29	1,908.00	(55,611.94)		Ending Fund Balance Totals:	0.00	849.00	0.00	0.00	0.00

General Ledger
Budget Analysis Report

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2006 Actual	2007 Actual	2008 Adopted	2008 Estimated	Account	Description	FTE	2009 Requested	2009 Proposed	2009 Approved	2009 Adopted
				413	SEWER SYSTEM DEBT FUND					
				R01	Beginning Fund Balance					
352.85	458.56	0.00	0.00	308-10-000	Beginning Fund Balance	0.00	0.00	0.00	0.00	0.00
352.85	458.56	0.00	0.00		Beginning Fund Balance Totals:	0.00	0.00	0.00	0.00	0.00
				R60	Miscellaneous Revenues					
63,866.00	88,733.00	203,100.00	6,769.20	367-10-000	Sewer Connection Fees	0.00	0.00	0.00	0.00	0.00
382.52	5.27	0.00	355.19	361-11-000	Investment Interest	0.00	0.00	0.00	0.00	0.00
64,248.52	88,738.27	203,100.00	7,124.39		Miscellaneous Revenues Totals:	0.00	0.00	0.00	0.00	0.00
				R90	Other Financing Sources					
188,100.00	209,976.00	202,800.00	121,140.00	397-10-000	Operating Transfer In	0.00	375,000.00	0.00	0.00	0.00
188,100.00	209,976.00	202,800.00	121,140.00		Other Financing Sources Totals:	0.00	375,000.00	0.00	0.00	0.00
252,701.37	299,172.83	405,900.00	128,264.39		REVENUES TOTALS:	0.00	375,000.00	0.00	0.00	0.00
				413	Sewer Debt Service					
				E70	Debt Service - Principal					
223,174.88	217,426.56	323,426.00	235,925.78	582-35-700	PWTF Principal Payment	0.00	345,300.72	0.00	0.00	0.00
984.98	6,571.01	6,670.00	3,322.51	582-35-710	State Revolving Fund Principal	0.00	0.00	0.00	0.00	0.00
224,159.86	223,997.57	330,096.00	239,248.29		Debt Service - Principal Totals:	0.00	345,300.72	0.00	0.00	0.00
				E80	Debt Service - Interest					
24,752.31	24,135.37	43,369.00	25,868.32	582-35-800	PWTF Interest Payment	0.00	32,884.06	0.00	0.00	0.00
3,330.64	2,060.23	1,961.00	993.11	582-35-810	State Revolving Fund Interest	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	535-80-800	Rural Development Bond Princip	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	591-80-800	Rural Development Interest	0.00	0.00	0.00	0.00	0.00
28,082.95	26,195.60	45,330.00	26,861.43		Debt Service - Interest Totals:	0.00	32,884.06	0.00	0.00	0.00

2006 Actual	2007 Actual	2008 Adopted	2008 Estimated	Account	Description	FTE	2009 Requested	2009 Proposed	2009 Approved	2009 Adopted
				E90	Interfund Services					
0.00	0.00	0.00	0.00	597-55-000	Operating Transfer Out	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Interfund Services Totals:	0.00	0.00	0.00	0.00	0.00
252,242.81	250,193.17	375,426.00	266,109.72		EXPENDITURES TOTALS:	0.00	378,184.78	0.00	0.00	0.00
0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00
252,242.81	250,193.17	375,426.00	266,109.72		DEPT EXPENSES	0.00	378,184.78	0.00	0.00	0.00
(252,242.81)	(250,193.17)	(375,426.00)	(266,109.72)		Sewer Debt Service Totals:	0.00	(378,184.78)	0.00	0.00	0.00
				900	Ending Fund Balance					
				E95	Ending Fund Balance					
0.00	0.00	0.00	0.00	508-00-000	Ending Fund Balance	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Ending Fund Balance Totals:	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		EXPENDITURES TOTALS:	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		DEPT EXPENSES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Ending Fund Balance Totals:	0.00	0.00	0.00	0.00	0.00
252,701.37	299,172.83	405,900.00	128,264.39		FUND REVENUES	0.00	375,000.00	0.00	0.00	0.00
252,242.81	250,193.17	375,426.00	266,109.72		FUND EXPENSES	0.00	378,184.78	0.00	0.00	0.00
458.56	48,979.66	30,474.00	(137,845.33)		Ending Fund Balance Totals:	0.00	(3,184.78)	0.00	0.00	0.00
252,701.37	299,172.83	405,900.00	128,264.39		REPORT REVENUES	0.00	375,000.00	0.00	0.00	0.00
252,242.81	250,193.17	375,426.00	266,109.72		REPORT EXPENSES	0.00	378,184.78	0.00	0.00	0.00
458.56	48,979.66	30,474.00	(137,845.33)		REPORT TOTALS:	0.00	(3,184.78)	0.00	0.00	0.00

General Ledger
Budget Analysis Report

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400 - WATER

2006 Actual	2007 Actual	2008 Adopted	2008 Estimated	Account	Description	FTE	2009 Requested	2009 Proposed	2009 Approved	2009 Adopted
				400	UTILITY WATER FUND					
				R01	Beginning Fund Balance					
212,289.54	192,875.22	0.00	0.00	308-10-000	Beginning Fund Balance	0.00	0.00	0.00	0.00	0.00
212,289.54	192,875.22	0.00	0.00		Beginning Fund Balance Totals:	0.00	0.00	0.00	0.00	0.00
				R40	Charges for Services					
8,510.39	26,857.61	40,400.00	0.00	343-20-010	Inspection Fees	0.00	0.00	0.00	0.00	0.00
0.00	500.00	3,500.00	0.00	343-20-020	Engineering Review Services	0.00	0.00	0.00	0.00	0.00
594,745.18	670,677.13	738,375.00	359,375.31	343-40-000	Water Sales	0.00	775,000.00	0.00	0.00	0.00
972.00	0.00	780.00	0.00	343-40-010	Water Sales - City Properties	0.00	1,000.00	0.00	0.00	0.00
7,328.14	22,761.44	17,500.00	8,829.86	343-80-000	Turn On/Off Fees	0.00	17,500.00	0.00	0.00	0.00
85.00	0.00	500.00	0.00	343-90-000	Repair Charges	0.00	50.00	0.00	0.00	0.00
611,640.71	720,796.18	801,055.00	368,205.17		Charges for Services Totals:	0.00	793,550.00	0.00	0.00	0.00
				R60	Miscellaneous Revenues					
10,050.00	6,400.00	10,500.00	2,500.00	367-10-000	Water Connection Charges	0.00	1,500.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	369-40-000	Judgements and Settlements	0.00	0.00	0.00	0.00	0.00
5,438.23	17,701.26	1,000.00	10,322.21	369-90-000	Miscellaneous	0.00	0.00	0.00	0.00	0.00
15,488.23	24,101.26	11,500.00	12,822.21		Miscellaneous Revenues Totals:	0.00	1,500.00	0.00	0.00	0.00
				R90	Other Financing Sources					
0.00	0.00	0.00	0.00	395-10-000	Sale of Fixed Assets	0.00	0.00	0.00	0.00	0.00
0.00	0.00	100,000.00	0.00	397-10-000	Operating Transfer In	0.00	0.00	0.00	0.00	0.00
0.00	0.00	100,000.00	0.00		Other Financing Sources Totals:	0.00	0.00	0.00	0.00	0.00
839,418.48	937,772.66	912,555.00	381,027.38		REVENUES TOTALS:	0.00	795,050.00	0.00	0.00	0.00
				400	Utility Water					
				E10	Salaries and Wages					

2006 Actual	2007 Actual	2008 Adopted	2008 Estimated	Account	Description	FTE	2009 Requested	2009 Proposed	2009 Approved	2009 Adopted
218,294.79	258,439.06	247,150.00	136,092.53	534-80-100	Salaries and Wages	0.00	296,647.00	0.00	0.00	0.00
218,294.79	258,439.06	247,150.00	136,092.53		Salaries and Wages Totals:	0.00	296,647.00	0.00	0.00	0.00
				E20	Employee Benefits					
68,662.86	88,593.87	95,305.00	48,004.15	534-80-200	Benefits	0.00	110,003.00	0.00	0.00	0.00
915.38	1,648.78	1,500.00	299.93	534-80-220	Uniforms	0.00	1,500.00	0.00	0.00	0.00
69,578.24	90,242.65	96,805.00	48,304.08		Employee Benefits Totals:	0.00	111,503.00	0.00	0.00	0.00
				E30	Operating and Office Supply					
31,822.73	38,785.83	40,000.00	34,129.78	534-80-310	Operating Supplies	0.00	62,000.00	0.00	0.00	0.00
4,237.71	11,336.16	7,000.00	4,030.22	534-80-311	Operating Supply - New Connect	0.00	4,200.00	0.00	0.00	0.00
3,876.98	4,743.08	2,500.00	1,831.13	534-80-320	Office Supplies	0.00	3,600.00	0.00	0.00	0.00
4,200.43	15,330.02	18,700.00	2,037.07	534-80-350	Small Tools/Minor Equipment	0.00	23,040.00	0.00	0.00	0.00
4,913.49	6,260.63	5,000.00	4,692.53	534-80-360	Vehicle Operation/Maintenance	0.00	10,000.00	0.00	0.00	0.00
960.38	1,240.75	2,000.00	0.00	534-80-370	Vehicle Repair	0.00	2,000.00	0.00	0.00	0.00
50,011.72	77,696.47	75,200.00	46,720.73		Operating and Office Supply Tota	0.00	104,840.00	0.00	0.00	0.00
				E40	Other Services and Charges					
1,783.85	4,465.56	32,300.00	2,699.85	534-80-410	Construction Review Costs	0.00	0.00	0.00	0.00	0.00
1,163.47	12,976.47	50,000.00	1,103.26	534-80-411	Professional Service - Enginee	0.00	0.00	0.00	0.00	0.00
22,941.95	18,992.88	20,000.00	2,224.97	534-80-412	Professional - Legal	0.00	0.00	0.00	0.00	0.00
77,862.39	25,509.95	27,255.00	26,269.02	534-80-413	Professional Service - General	0.00	30,000.00	0.00	0.00	0.00
7,288.76	8,115.47	10,010.00	4,030.42	534-80-420	Communication	0.00	10,000.00	0.00	0.00	0.00
2,827.93	2,064.54	5,000.00	1,568.78	534-80-430	Travel and Seminars	0.00	5,000.00	0.00	0.00	0.00
68.54	249.03	5,000.00	0.00	534-80-450	Rentals	0.00	5,000.00	0.00	0.00	0.00
16,499.72	19,386.00	16,165.00	0.00	534-80-460	Insurance	0.00	17,000.00	0.00	0.00	0.00
0.00	500.00	500.00	0.00	534-80-461	Payment of Judgements and Sett	0.00	500.00	0.00	0.00	0.00
18,679.65	24,541.58	25,000.00	12,285.93	534-80-470	Utilities	0.00	25,000.00	0.00	0.00	0.00
7,929.86	1,291.97	8,000.00	435.45	534-80-471	Water Service - Everett	0.00	8,000.00	0.00	0.00	0.00
16,378.41	5,729.61	2,000.00	939.89	534-80-480	Repair and Maintenance	0.00	2,000.00	0.00	0.00	0.00
17,418.24	13,757.85	9,000.00	8,094.15	534-80-490	Miscellaneous	0.00	16,000.00	0.00	0.00	0.00
190,842.77	137,580.91	210,230.00	59,651.72		Other Services and Charges Totals:	0.00	118,500.00	0.00	0.00	0.00
				E50	Intergovernmental Services					
50,002.00	50,004.00	50,000.00	25,002.00	534-80-500	Interfund Water/Sewer Bonds	0.00	50,000.00	0.00	0.00	0.00
25,512.37	55,373.12	39,000.00	18,104.39	534-80-510	Taxes - Excise	0.00	40,000.00	0.00	0.00	0.00
75,514.37	105,377.12	89,000.00	43,106.39		Intergovernmental Services Totals:	0.00	90,000.00	0.00	0.00	0.00

2006 Actual	2007 Actual	2008 Adopted	2008 Estimated	Account	Description	FTE	2009 Requested	2009 Proposed	2009 Approved	2009 Adopted
				E60	Capital Outlays					
0.00	0.00	8,500.00	1,329.78	534-80-620	Capital Outlay - Buildings	0.00	10,000.00	0.00	0.00	0.00
33,705.41	11,564.72	115,000.00	5,252.00	534-80-640	Capital Outlay - Equipment	0.00	15,000.00	0.00	0.00	0.00
0.00	0.00	20,000.00	1,072.70	534-80-650	Capital Outlay - Construction	0.00	0.00	0.00	0.00	0.00
33,705.41	11,564.72	143,500.00	7,654.48		Capital Outlays Totals:	0.00	25,000.00	0.00	0.00	0.00
				E90	Interfund Services					
8,595.96	15,000.00	40,000.00	0.00	597-55-000	Operating Transfer Out	0.00	192,000.00	0.00	0.00	0.00
8,595.96	15,000.00	40,000.00	0.00		Interfund Services Totals:	0.00	192,000.00	0.00	0.00	0.00
646,543.26	695,900.93	901,885.00	341,529.93		EXPENDITURES TOTALS:	0.00	938,490.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00
646,543.26	695,900.93	901,885.00	341,529.93		DEPT EXPENSES	0.00	938,490.00	0.00	0.00	0.00
(646,543.26)	(695,900.93)	(901,885.00)	(341,529.93)		Utility Water Totals:	0.00	(938,490.00)	0.00	0.00	0.00
				900	Ending Fund Balance					
				E95	Ending Fund Balance					
0.00	0.00	0.00	0.00	508-00-000	Ending Fund Balance	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Ending Fund Balance Totals:	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		EXPENDITURES TOTALS:	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		DEPT EXPENSES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Ending Fund Balance Totals:	0.00	0.00	0.00	0.00	0.00
839,418.48	937,772.66	912,555.00	381,027.38		FUND REVENUES	0.00	795,050.00	0.00	0.00	0.00
646,543.26	695,900.93	901,885.00	341,529.93		FUND EXPENSES	0.00	938,490.00	0.00	0.00	0.00
192,875.22	241,871.73	10,670.00	39,497.45		Ending Fund Balance Totals:	0.00	(143,440.00)	0.00	0.00	0.00
839,418.48	937,772.66	912,555.00	381,027.38		REPORT REVENUES	0.00	795,050.00	0.00	0.00	0.00
646,543.26	695,900.93	901,885.00	341,529.93		REPORT EXPENSES	0.00	938,490.00	0.00	0.00	0.00
192,875.22	241,871.73	10,670.00	39,497.45		REPORT TOTALS:	0.00	(143,440.00)	0.00	0.00	0.00

Sewer 401

2006 Actual	2007 Actual	2008 Adopted	2008 Estimated	Account	Description	FTE	2009 Requested	2009 Proposed	2009 Approved	2009 Adopted
				401	UTILITY SEWER FUND					
				R01	Beginning Fund Balance					
123,658.94	113,513.34	0.00	0.00	308-10-000	Beginning Fund Balance	0.00	0.00	0.00	0.00	0.00
123,658.94	113,513.34	0.00	0.00		Beginning Fund Balance Totals:	0.00	0.00	0.00	0.00	0.00
				R30	Intergovernmental Revenues					
0.00	0.00	0.00	31,576.64	334-03-030	FEMA Disaster Funds	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	31,576.64		Intergovernmental Revenues Totals	0.00	0.00	0.00	0.00	0.00
				R40	Charges for Services					
8,025.00	27,471.11	40,400.00	2,000.00	343-19-000	Sewer Inspection Fee	0.00	0.00	0.00	0.00	0.00
0.00	500.00	3,500.00	0.00	343-20-020	Engineering Review Services	0.00	0.00	0.00	0.00	0.00
815,896.39	891,694.18	998,000.00	526,794.75	343-50-000	Sewer Service	0.00	1,100,000.00	0.00	0.00	0.00
823,921.39	919,665.29	1,041,900.00	528,794.75		Charges for Services Totals:	0.00	1,100,000.00	0.00	0.00	0.00
				R60	Miscellaneous Revenues					
2,115.32	9,450.32	1,000.00	11,069.80	369-90-000	Miscellaneous	0.00	12,000.00	0.00	0.00	0.00
2,115.32	9,450.32	1,000.00	11,069.80		Miscellaneous Revenues Totals:	0.00	12,000.00	0.00	0.00	0.00
				R90	Other Financing Sources					
0.00	0.00	0.00	0.00	395-10-000	Sale of Fixed Assets	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	397-10-000	Operating Transfer In	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Other Financing Sources Totals:	0.00	0.00	0.00	0.00	0.00
949,695.65	1,042,628.95	1,042,900.00	571,441.19		REVENUES TOTALS:	0.00	1,112,000.00	0.00	0.00	0.00
				401	Utility Sewer					
				E10	Salaries and Wages					
247,863.97	281,605.39	261,730.00	142,647.18	535-80-100	Salaries and Wages	0.00	246,412.00	0.00	0.00	0.00
0.00	0.00	0.00	8,616.44	535-80-101	Salary - Storm Water	0.00	0.00	0.00	0.00	0.00
247,863.97	281,605.39	261,730.00	151,263.62		Salaries and Wages Totals:	0.00	246,412.00	0.00	0.00	0.00
				E20	Employee Benefits					
73,019.51	88,934.23	89,050.00	49,789.31	535-80-200	Benefits	0.00	79,691.00	0.00	0.00	0.00
1,286.93	1,153.43	1,200.00	852.67	535-80-220	Uniforms	0.00	1,200.00	0.00	0.00	0.00
74,306.44	90,087.66	90,250.00	50,641.98		Employee Benefits Totals:	0.00	80,891.00	0.00	0.00	0.00

2006 Actual	2007 Actual	2008 Adopted	2008 Estimated	Account	Description	FTE	2009 Requested	2009 Proposed	2009 Approved	2009 Adopted
				E30	Operating and Office Supply					
23,246.34	30,259.35	40,000.00	19,888.15	535-80-310	Operating Supplies	0.00	12,500.00	0.00	0.00	0.00
4,317.46	3,270.88	6,500.00	1,738.53	535-80-320	Office Supplies	0.00	5,000.00	0.00	0.00	0.00
1,469.55	7,263.98	35,000.00	1,017.93	535-80-350	Small Tools/Minor Equipment	0.00	15,000.00	0.00	0.00	0.00
5,151.45	5,891.41	10,000.00	3,261.32	535-80-360	Vehicle Operation Maintenance	0.00	5,000.00	0.00	0.00	0.00
417.89	180.20	1,000.00	0.00	535-80-370	Vehicle Repair	0.00	1,000.00	0.00	0.00	0.00
34,602.69	46,865.82	92,500.00	25,905.93		Operating and Office Supply Tota	0.00	38,500.00	0.00	0.00	0.00
				E40	Other Services and Charges					
1,447.85	36,969.66	26,200.00	2,642.91	535-80-410	Construction Review Costs	0.00	15,000.00	0.00	0.00	0.00
123,729.46	70,283.67	9,300.00	64,758.57	535-80-411	Professional Service - Other	0.00	42,200.00	0.00	0.00	0.00
20,492.42	20,501.37	20,000.00	2,903.50	535-80-412	Professional - Legal	0.00	0.00	0.00	0.00	0.00
20,075.32	27,511.70	50,000.00	17,568.86	535-80-413	Services - Sludge Hauling	0.00	60,000.00	0.00	0.00	0.00
8,616.13	9,557.70	10,810.00	4,835.26	535-80-420	Communication	0.00	11,000.00	0.00	0.00	0.00
1,950.69	2,926.03	4,500.00	1,539.09	535-80-430	Travel and Seminars	0.00	3,000.00	0.00	0.00	0.00
1,164.23	7,434.28	10,000.00	292.90	535-80-450	Rentals	0.00	3,000.00	0.00	0.00	0.00
24,484.72	27,668.00	24,447.00	0.00	535-80-460	Insurance	0.00	25,000.00	0.00	0.00	0.00
0.00	500.00	0.00	0.00	535-80-461	Payment of Judgements and Sett	0.00	0.00	0.00	0.00	0.00
39,871.30	28,553.64	44,000.00	33,508.15	535-80-470	Utilities	0.00	50,000.00	0.00	0.00	0.00
6,521.12	14,697.81	9,000.00	8,789.66	535-80-480	Repair and Maintenance	0.00	20,000.00	0.00	0.00	0.00
13,949.54	10,730.79	17,257.00	6,206.63	535-80-490	Miscellaneous	0.00	17,000.00	0.00	0.00	0.00
262,302.78	257,334.65	225,514.00	143,045.53		Other Services and Charges Totals:	0.00	246,200.00	0.00	0.00	0.00
				E50	Intergovernmental Services					
50,002.00	50,004.00	50,000.00	25,002.00	535-80-500	Interfund Water/Sewer Bonds	0.00	25,000.00	0.00	0.00	0.00
15,040.58	34,870.07	19,200.00	11,633.09	535-80-510	Taxes - Excise	0.00	45,000.00	0.00	0.00	0.00
243.00	0.00	200.00	0.00	535-80-530	Water Service Interfund	0.00	500.00	0.00	0.00	0.00
65,285.58	84,874.07	69,400.00	36,635.09		Intergovernmental Services Totals:	0.00	70,500.00	0.00	0.00	0.00
				E60	Capital Outlays					
0.00	5,989.02	10,000.00	2,402.48	535-80-620	Capital Outlay - Buildings	0.00	15,000.00	0.00	0.00	0.00
9,607.40	20,390.45	7,950.00	5,252.00	535-80-640	Capital Outlay - Equipment	0.00	5,950.00	0.00	0.00	0.00
9,607.40	26,379.47	17,950.00	7,654.48		Capital Outlays Totals:	0.00	20,950.00	0.00	0.00	0.00
				E80	Debt Service - Interest					
0.00	0.00	0.00	0.00	533-80-810	Rural Development Bond Interes	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Debt Service - Interest Totals:	0.00	0.00	0.00	0.00	0.00

2006 Actual	2007 Actual	2008 Adopted	2008 Estimated	Account	Description	FTE	2009 Requested	2009 Proposed	2009 Approved	2009 Adopted
				E90	Interfund Services					
142,213.45	217,476.00	212,800.00	121,140.00	597-55-000	Operating Transfer Out	0.00	385,000.00	0.00	0.00	0.00
142,213.45	217,476.00	212,800.00	121,140.00		Interfund Services Totals:	0.00	385,000.00	0.00	0.00	0.00
836,182.31	1,004,623.06	970,144.00	536,286.63		EXPENDITURES TOTALS:	0.00	1,088,453.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00
836,182.31	1,004,623.06	970,144.00	536,286.63		DEPT EXPENSES	0.00	1,088,453.00	0.00	0.00	0.00
(836,182.31)	(1,004,623.06)	(970,144.00)	(536,286.63)		Utility Sewer Totals:	0.00	(1,088,453.00)	0.00	0.00	0.00
				900	Ending Fund Balance					
				E95	Ending Fund Balance					
0.00	0.00	0.00	0.00	508-00-000	Ending Fund Balance	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Ending Fund Balance Totals:	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		EXPENDITURES TOTALS:	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		DEPT REVENUES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		DEPT EXPENSES	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00		Ending Fund Balance Totals:	0.00	0.00	0.00	0.00	0.00
949,695.65	1,042,628.95	1,042,900.00	571,441.19		FUND REVENUES	0.00	1,112,000.00	0.00	0.00	0.00
836,182.31	1,004,623.06	970,144.00	536,286.63		FUND EXPENSES	0.00	1,088,453.00	0.00	0.00	0.00
113,513.34	38,005.89	72,756.00	35,154.56		Ending Fund Balance Totals:	0.00	23,547.00	0.00	0.00	0.00