Attachment A

# CAPITAL IMPROVEMENTS PLAN
# GOVERNMENTAL GENERAL FUND
# STRATEGIC FUNDS AVAILABLE OUTLOOK

| | 2006 ACTUAL | 2007 BUDGET | 2008 PROJECTED | 2009 PROJECTED | 2010 PROJECTED | 2011 PROJECTED | 2012 PROJECTED | 2013 PROJECTED | 2014 PROJECTED | 2015 PROJECTED | 2016 PROJECTED | 2017 PROJECTED | 2018 PROJECTED | 2019 PROJECTED | 2020 PROJECTED | 2021 PROJECTED | 2022 PROJECTED | 2023 PROJECTED | 2024 PROJECTED | 2025 PROJECTED |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Beginning Fund Balance | **$102,391** | **$22,226** | **116,134** | **$30,034** | **($33,849)** | **($31,532)** | **$32,925** | **$34,569** | **$92,088** | **$167,878** | **$746,270** | **$1,305,160** | **$1,853,808** | **$2,407,216** | **$3,282,666** | **$4,530,067** | **$5,865,813** | **$7,289,303** | **$8,784,730** | **$10,351,216** |
| **REVENUE** | | | | | | | | | | | | | | | | | | | | |
| Property Tax (1) | 497,813 | 566,663 | 575,915 | 587,707 | 627,242 | 662,482 | 722,424 | 830,105 | 929,420 | 1,068,233 | 1,208,434 | 1,329,747 | 1,431,981 | 1,537,486 | 1,700,465 | 1,838,603 | 1,978,122 | 2,103,892 | 2,230,919 | 2,380,067 |
| Sales Tax (2) | 304,884 | 250,000 | 257,500 | 265,225 | 273,182 | 281,377 | 289,819 | 298,513 | 307,468 | 841,693 | 866,943 | 892,952 | 919,740 | 947,332 | 1,238,252 | 1,275,400 | 1,313,662 | 1,353,072 | 1,393,664 | 1,610,474 |
| Sales Tax - Criminal Justice | 65,800 | 64,283 | 66,211 | 68,198 | 70,244 | 72,351 | 74,522 | 76,757 | 79,060 | 81,432 | 83,875 | 86,391 | 88,983 | 91,652 | 94,402 | 97,234 | 100,151 | 103,155 | 106,250 | 109,438 |
| B & O Tax (3) | 343,037 | 446,720 | 455,654 | 464,767 | 474,063 | 483,544 | 493,215 | 503,079 | 513,141 | 523,404 | 533,872 | 544,549 | 555,440 | 566,549 | 577,880 | 589,438 | 601,226 | 613,251 | 625,516 | 638,026 |
| Other Taxes (4) | 1,126 | 1,625 | 1,658 | 1,691 | 1,724 | 1,759 | 1,794 | 1,830 | 1,867 | 1,904 | 1,942 | 1,981 | 2,020 | 2,061 | 2,102 | 2,144 | 2,187 | 2,231 | 2,275 | 2,321 |
| Property Tax Interest | 820 | 960 | 1,005 | 1,007 | 1,025 | 1,030 | 1,034 | 1,035 | 1,035 | 1,035 | 1,035 | 1,035 | 1,035 | 1,035 | 1,035 | 1,035 | 1,035 | 1,036 | 1,037 | 1,038 |
| Licenses and Permits (4) | 13,517 | 27,750 | 28,305 | 28,871 | 29,449 | 30,037 | 30,638 | 31,251 | 31,876 | 32,514 | 33,164 | 33,827 | 34,504 | 35,194 | 35,898 | 36,616 | 37,348 | 38,095 | 38,857 | 39,634 |
| Building Permits (10) | 41,255 | 182,700 | 100,000 | 194,000 | 286,000 | 434,000 | 420,000 | 426,000 | 404,000 | 304,000 | 192,000 | 110,000 | 64,000 | 334,000 | 336,000 | 336,000 | 336,000 | 336,000 | 336,000 | 336,000 |
| Intergovernmental (5) | 183,367 | 197,193 | 192,025 | 187,196 | 174,575 | 151,650 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 |
| Charges for Services | 115,065 | 288,035 | 277,850 | 240,825 | 235,550 | 184,650 | 177,075 | 177,075 | 177,075 | 177,075 | 177,075 | 177,075 | 177,075 | 177,075 | 177,075 | 177,075 | 177,075 | 177,075 | 177,075 | 177,075 |
| Fines and Forfeits | 67,653 | 70,150 | 65,250 | 73,300 | 76,200 | 80,700 | 81,600 | 81,600 | 81,600 | 81,600 | 81,600 | 81,600 | 81,600 | 81,600 | 81,600 | 81,600 | 81,600 | 81,600 | 81,600 | 81,600 |
| Misc. Revenue | 87,886 | 53,350 | 45,300 | 45,600 | 47,150 | 49,175 | 49,513 | 49,513 | 49,513 | 49,513 | 49,513 | 49,513 | 49,513 | 49,513 | 49,513 | 49,513 | 49,513 | 49,513 | 49,513 | 49,513 |
| Other Financing Sources | 28,077 | 30,000 | | | | | | | | | | | | | | | | | | |
| Sub-Total | 1,750,300 | 2,179,429 | 2,066,673 | 2,158,387 | 2,296,403 | 2,432,755 | 2,446,633 | 2,581,758 | 2,681,055 | 3,267,401 | 3,334,452 | 3,413,670 | 3,510,891 | 3,928,497 | 4,399,222 | 4,589,657 | 4,782,919 | 4,963,919 | 5,147,706 | 5,530,185 |
| **Total Resources** | **1,852,691** | **2,201,655** | **2,182,807** | **2,188,421** | **2,262,554** | **2,401,223** | **2,479,558** | **2,616,328** | **2,773,143** | **3,435,279** | **4,080,723** | **4,718,829** | **5,364,699** | **6,335,713** | **7,681,888** | **9,119,724** | **10,648,733** | **12,253,223** | **13,932,436** | **15,881,402** |
| **EXPENDITURES** | | | | | | | | | | | | | | | | | | | | |
| Salaries (6) | 858,521 | 875,831 | 906,485 | 938,212 | 971,049 | 1,005,036 | 1,040,212 | 1,076,620 | 1,114,302 | 1,153,302 | 1,193,668 | 1,235,446 | 1,278,687 | 1,323,441 | 1,369,761 | 1,417,703 | 1,467,322 | 1,518,679 | 1,571,832 | 1,626,847 |
| Benefits (6) | 299,107 | 336,220 | 347,988 | 360,167 | 372,773 | 385,820 | 399,324 | 413,300 | 427,766 | 442,738 | 458,233 | 474,272 | 490,871 | 508,052 | 525,833 | 544,237 | 563,286 | 583,001 | 603,406 | 624,525 |
| Supplies (7) | 71,740 | 94,795 | 97,639 | 100,568 | 103,585 | 106,693 | 109,893 | 113,190 | 116,586 | 120,083 | 123,686 | 127,397 | 131,218 | 135,155 | 139,210 | 143,386 | 147,688 | 152,118 | 156,682 | 161,382 |
| Other Svcs/Charges (7) | 434,684 | 561,981 | 578,840 | 596,206 | 614,092 | 632,515 | 651,490 | 671,035 | 691,166 | 711,901 | 733,258 | 755,255 | 777,913 | 801,251 | 825,288 | 850,047 | 875,548 | 901,815 | 928,869 | 956,735 |
| Intergovernmental (8) | 112,174 | 124,394 | 128,748 | 133,254 | 137,918 | 142,745 | 147,741 | 152,912 | 158,264 | 163,803 | 169,536 | 175,470 | 181,611 | 187,968 | 194,547 | 201,356 | 208,403 | 215,697 | 223,247 | 231,061 |
| Capital (9) | 25,662 | 38,700 | 39,474 | 40,263 | 41,069 | 41,890 | 42,728 | 43,582 | 43,582 | 43,582 | 43,582 | 43,582 | 43,582 | 43,582 | 43,582 | 43,582 | 43,582 | 43,582 | 43,582 | 43,582 |
| Debt Service | 26,577 | 51,100 | 53,600 | 53,600 | 53,600 | 53,600 | 53,600 | 53,600 | 53,600 | 53,600 | 53,600 | 53,600 | 53,600 | 53,600 | 53,600 | 53,600 | 53,600 | 53,600 | 53,600 | 53,600 |
| Transfers Out | 2,000 | 2,500 | | | | | | | | | | | | | | | | | | |
| **Total Expenditures** | **1,830,465** | **2,085,521** | **2,152,774** | **2,222,270** | **2,294,086** | **2,368,299** | **2,444,989** | **2,524,239** | **2,605,265** | **2,689,009** | **2,775,563** | **2,865,022** | **2,957,483** | **3,053,048** | **3,151,821** | **3,253,911** | **3,359,429** | **3,468,492** | **3,581,218** | **3,697,731** |
| Surplus (Deficit) Available for CIP | 22,226 | 116,134 | 30,034 | (33,849) | (31,532) | 32,925 | 34,569 | 92,088 | 167,878 | 746,270 | 1,305,160 | 1,853,808 | 2,407,216 | 3,282,666 | 4,530,067 | 5,865,813 | 7,289,303 | 8,784,731 | 10,351,218 | 12,183,670 |
| **Funded CIP Exenditures** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **1** | **2** | **3** |
| Funding Surplus/(Shortfall) | **$22,226** | **$116,134** | **$30,034** | **($33,849)** | **($31,532)** | **$32,925** | **$34,569** | **$92,088** | **$167,878** | **$746,270** | **$1,305,160** | **$1,853,808** | **$2,407,216** | **$3,282,666** | **$4,530,067** | **$5,865,813** | **$7,289,303** | **$8,784,730** | **$10,351,216** | **$12,183,667** |

**NOTES/ASSUMPTIONS:**

(1) Property taxes (2008-2022) are projected to increase at an annual rate of 1% (annual levy increase) plus additional amounts for plannned developments
(2) Sales taxes (2007-2022) are projected to increase at an annual rate of 3% (2% inflation plus 1% growth).
(3) B & O taxes (utility taxes) are projected to increase at an annual rate of 2%.
(4) Other taxes and licenses and permits are projected to increase at an annual rate of 2%.
(5) Intergovernmental revenues are projected at a level based on ongoing intergovernmental grants and revenues
(6) Salary/Benefits: projected increases at an annual rate of 3.5% with no staff increases.
(7) Other operating costs are project to increase at an annual rate of 3%.
(8) Intergovernmental expenditures are projected to increase at an annual rate of 3.5%.
(9) Assumes minimal capital expenditures (2008-2022).
(10) Estimates include revenues projected from proposed development build out schedule

Staffing /1,000 residents